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THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

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If you are in any doubt as regards the contents of this letter, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor or other independent adviser authorised under the Financial Services and Markets Act 2000 if you are in the United Kingdom, or from another appropriately authorised independent financial adviser if you are in a territory outside the United Kingdom.

If you have sold or otherwise transferred all of your ordinary shares in Ascent Resources plc ("Ascent" or the "Company"), please send this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. If you have sold or transferred only part of your holding of ordinary shares in Ascent, you should retain this document and consult the bank, stockbroker or other agent through whom the sale was effected. However, this document should not be forwarded or transmitted, in whole or in part, into any jurisdiction where to do so would constitute a violation of the relevant laws or regulations of that jurisdiction.

17 April 2018

To Ascent Resources plc ordinary shareholders, persons with information rights and, for information only, to holders of options over Ascent Resources plc ordinary shares

Dear Shareholder

Statement regarding strategic review

I am writing to you to inform you of recent developments relating to Ascent as required under Rule 2.11 of the City Code on Takeovers and Mergers (the "Takeover Code").

On 17 April 2018, the Board of Ascent announced that it had decided to conduct a review of the various strategic options open to the Company to maximise value for its shareholders. Please find enclosed a copy of this announcement (the "Announcement") which has been sent to you for information.

Although the Announcement has put the Company into what is known as an "offer period" for the purposes of the Takeover Code, there can be no certainty that an offer will in fact be made. Shareholders need take no action at this time.

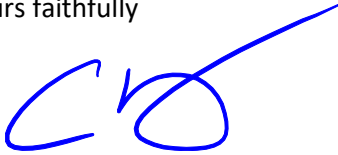
Please note that addresses, electronic addresses and certain other information provided by you for the receipt of communications from the Company (e.g. elections to receive communications in a particular form) may be provided to any possible offerors during the offer period as required under Section 4 of Appendix 4 of the Takeover Code.

A copy of this letter and the enclosed announcement will be available, subject to certain restrictions relating to persons resident in restricted jurisdictions, at www.ascentresources.co.uk by no later than 12 noon (London time) on 18 April 2018.

The contents of the website referred to in this letter are not incorporated into and do not form part of this letter.

Should you wish to contact the Company regarding administrative matters in view of the Announcement, please call Dawn Davies on +44(0)20 7251 4905 during normal business hours.

Yours faithfully



Colin Hutchinson
Chief Executive Officer

This document is being sent in accordance with Rule 2.11 of the Takeover Code.