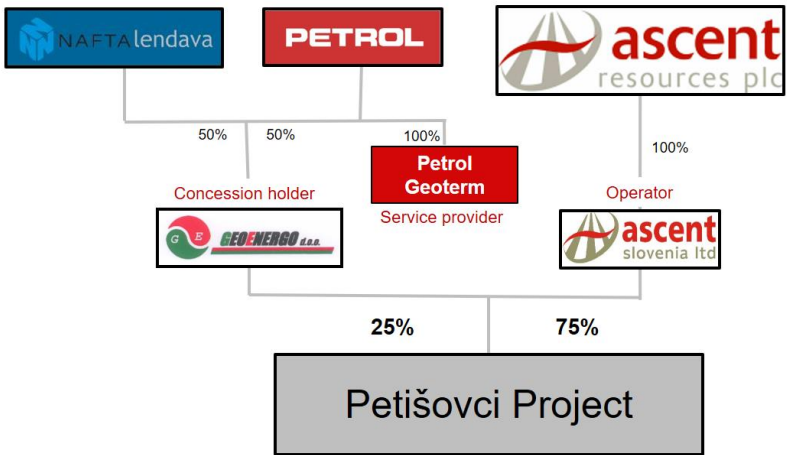
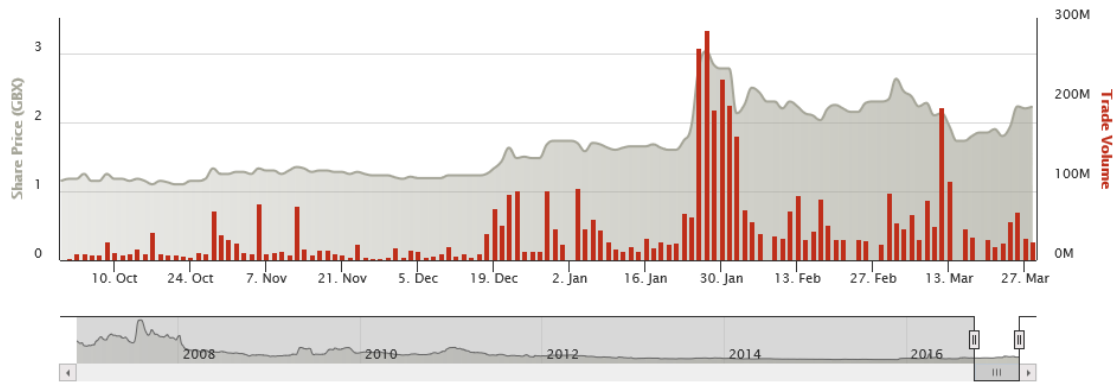


Company factsheet:
UK Investor Show
April 2017

Ascent Resources plc 5 New Street Square, London, EC4A 3TW UK	Tel: 020 7251 4905 Email: info3@ascentresources.co.uk Website: www.ascentresources.co.uk Vox Markets: www.voxmarkets.co.uk/company/AST
<p>Ascent Resources plc is an independent oil and gas exploration and production company, quoted on AIM with its head office in London. Ascent's principal asset is the Petišovci concession in north eastern Slovenia where the Company has been involved for ten years. In the next few weeks we will bring our first well, Pg-10, into production.</p>	
Board of Directors	<ul style="list-style-type: none"> • Clive Carver (Non-executive Chairman) • Colin Hutchinson (Chief Executive) • Cameron Davies (Non-executive Director) • Nigel Moore (Non-executive Director)
Investment case	<ul style="list-style-type: none"> • Operating in a stable EU country which is dependent on imported gas • Significant independently verified gas resource • Two wells already drilled and tested at commercial rates • Route to market via Croatia confirmed in July 2016 • £7.5m raised between Oct 2016 and Feb 2017 – funded to first production and beyond. • First gas expected in Q2 2017 • Planning a two-phase development of the field • Experienced and invested management team • Lean operation - administrative costs reduced by around 30% over past three years • IPPC permit expected to be awarded in 2017 allowing for production into the Slovenian grid (higher margin)
Recent news highlights	<ul style="list-style-type: none"> • 10 March 2017: Operational update • 13 February 2017: Successful fundraise: underwritten offer to raise £3m • 30 January 2017: Result of Pg-10 flow test • 11 November 2016: IPPC Permit & operational update • 4 November 2016: Recertification of export pipeline • 27 October 2016: Placing to raise £4.5 million • 1 August 2016: Signing of Gas Sales Agreement and Trameta acquisition
Partners	 <pre> graph TD NA[NAFTA lendava] --- 50% GE[GEO-ENERGO d.o.o.] PET[PETROL] --- 50% GE PET --- 100% PG[Petrol Geoterm] AS[ascent resources plc] --- 100% ASL[ascent slovenia ltd] GE --- 25% PP[Petišovci Project] ASL --- 75% PP </pre>

Share price performance



Concession history

- 1940s: The Petišovci Gas Field was first identified, with first production occurring in 1943 from the shallow Upper Miocene reservoirs.
- 1945-1966: There were 103 wells drilled that were focused on the shallow Upper Miocene reservoirs.
- 1962-1989: 9 conventional wells were drilled targeting the Middle Miocene reservoirs.
- 1989: Break-up of Yugoslavia
- 2004: Development resumed by Nemmoco Slovenia Ltd
- 2007: Ascent acquires Nemmoco Slovenia Ltd (later renamed Ascent Slovenia Ltd)
- 2009: Ascent shoots 3D seismic over the concession area and surrounding locations; identifying a number of prospective areas.
- 2011: Ascent drills two wells, Pg-10 and Pg-11A, to a depth of c3,500m confirming the presence of gas in the Pg. reservoirs. Pg-11A proved the deeper, previously untested 'K' sands (now called K, L, M and N) while Pg-10 proved that the 'F' sand could be produced commercially.
- 2013: RPS produce an independent resource report with P50 gas resources of 456 BCF

Field development plan

Development plan	2016		2017				2018				2019				2020				2021				
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Pg11A & Pg10 prepared for production																							
Facilities upgrade completed																							
Sale of gas to local industry																							
Export of natural gas to Croatia																							
Gas treatment facilities installed																							
Sale of gas to the Slovenian grid																							
Pg11A & PG10 recompleted																							
Old wells deepened																							
In fill wells drilled																							

Financials

Consolidated Income Statement £000s	30-Jun-16	31-Dec-15	30-Jun-15
	<i>unaudited</i>	<i>audited</i>	<i>unaudited</i>
Operating loss	(676)	(1,888)	(1,011)
Net Finance costs	(668)	(1,756)	(1,673)
Loss after tax	(1,344)	(3,644)	(2,684)

Consolidated Balance Sheet £000s	30-Jun-16	31-Dec-15	30-Jun-15
	<i>unaudited</i>	<i>audited</i>	<i>unaudited</i>
Assets			
Exploration assets	35,214	32,711	31,455
PP&E	4	3	2
Trade and other receivables	23	61	142
Bank and cash	860	32	239
Total	36,101	32,807	31,838
LIABILITIES			
Trade and other payables	297	508	535
Borrowings	9,424	11,239	9,691
Other current liabilities	0	0	2,779
Provisions	434	386	370
Total	10,155	12,133	13,375
TOTAL EQUITY	25,946	20,674	18,463